



Corporate Announcement Apr 21, 2011

**Sub: Board Meeting for consideration and approval of Audited Financial Results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2011, and to consider recommendation/declaration of dividend**

Dear Sirs,

We wish to inform you, pursuant to Clause 41 and 19(a) of the Listing Agreement with the Stock Exchange that, a meeting of the Board of Directors of the Company will be held on Saturday, April 30, 2011, to consider and approve, inter alia, the audited financial results of the Company for the financial year ended March 31, 2011, and to consider recommendation/declaration of dividend, if any, on the Equity shares of the Company, for the financial year 2010-11.

Thanking you,

Yours truly  
for **Indiabulls Real Estate Limited**