



Corporate Announcement July 14, 2011

**Sub: Board Meeting for consideration and approval of the Un-audited Financial Results of Indiabulls Real Estate Limited ("the Company") for the quarter ended June 30, 2011**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we wish to inform you that, a meeting of the Board of Directors of the Company will be held on Friday, the 22nd day of July, 2011, to consider and approve, inter alia the un-audited financial results of the Company, for the quarter ended June 30, 2011.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly  
for **Indiabulls Real Estate Limited**