



Corporate Announcement April 25, 2013

Sub : Audited Financial Results of Indiabulls Real Estate Limited for the financial year ended March 31, 2013, and declaration of Interim Dividend

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2013, duly approved by the Board of Directors of the Company at its meeting held today i.e. April 25, 2013.

Further, pursuant to the applicable provisions of Clauses 20 and 16 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared an Interim dividend of Rs. 2/- per equity share (on the face value of Rs. 2 per share) for the financial year 2012-13, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Wednesday, May 8, 2013**. The dividend will be paid on or before **Friday, May 24, 2013**.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**