



Corporate announcement

November 14, 2014

Sub: Submission of unaudited financial results of Indiabulls Real Estate Limited for the quarter ended September 30, 2014, along with Limited Review Report thereon

Dear Sirs,

Pursuant to Clause 41 of Listing Agreement, we enclose hereto for your information and record, unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited (the Company) for the quarter ended September 30, 2014, duly approved by the Board of Directors of the Company at its meeting held today, November 14, 2014.

Further, we also submit herewith a Limited Review Report dated November 14, 2014 issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said quarter.

Please take the same on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**