

Indiabulls

REAL ESTATE

Annexure XI

November 12, 2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Symbol: 532832

Dear Sir,

Sub: Application for obtaining approval under Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for the Scheme of Amalgamation amongst NAM Estates Private Limited (“Amalgamating Company 1”), Embassy One Commercial Property Developments Private Limited (“Amalgamating Company 2”), Indiabulls Real Estate Limited (“the Company” or “Amalgamated Company”), and their respective shareholders and creditors (“Scheme of Amalgamation”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended.

In connection with the above mentioned application in relation to the Scheme of Amalgamation, it is hereby certified that the draft Scheme of Amalgamation involving NAM Estates Private Limited (Amalgamating Company 1), Embassy One Commercial Property Developments Private Limited, (Amalgamating Company 2), Indiabulls Real Estate Limited (Amalgamated Company), does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, as amended (“Circular”), including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of the SEBI LODR Regulations	Corporate governance requirements
2	Regulation 11 of the SEBI LODR Regulations	Compliance with securities laws

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Indiabulls Real Estate Limited

CIN : L45101DL2006PLC148314

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase V, Gurugram - 122016. Tel.: (0124) 3989555 Fax: (0124) 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

Email : helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com/>



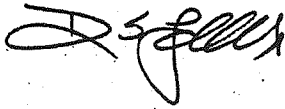
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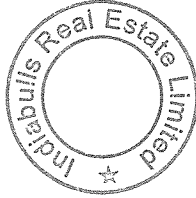
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Requirements of the Circular		
Sl.	Reference	Particulars
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

For Indiabulls Real Estate Limited



Ravi Telkar
Company Secretary


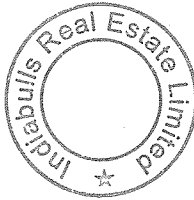


Vishal Damani
Jt. Managing Director

Certified that the transactions / accounting treatment provided in the draft Scheme of Amalgamation involving NAM Estates Private Limited, Embassy One Commercial Property Developments Private Limited and Indiabulls Real Estate Limited, are in compliance with all the Accounting Standards applicable to a listed entity.



Anil Mittal
Chief Financial Officer



Vishal Damani
Jt. Managing Director

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