

Date: April 12, 2022

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Dear Madam / Sir

Sub: Qualified institutions placement of 8,55,59,435 equity shares of face value of ₹ 2 (the “Equity Share(s)”) by Indiabulls Real Estate Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In furtherance to our earlier intimation dated April 7, 2022, intimating *inter alia* opening of the Issue on April 7, 2022, we wish to inform you that the Fund Raising Committee of the Board of Directors of the Company (the “Committee”), at its meeting held today i.e. April 12, 2022 (which commenced at 8:40 P.M. and concluded at 9:00 P.M.), has *inter alia*:

- a. Approved the closure of the Issue today (i.e. April 12, 2022) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. Determined and approved, in accordance with the SEBI ICDR Regulations, the allocation of 8,55,59,435 Equity Shares at an Issue price of ₹ 101.10 per Equity Share (including a premium of ₹ 99.10 per Equity Share), which is at a discount of ₹ 5.28 per Equity Share i.e. 4.96% to the floor price of ₹ 106.38 per Equity Share, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and refund intimation letter, to be sent to the bidders who are entitled to receive the refund amount, if any; and
- d. Approved and adopted the placement document dated April 12, 2022.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg