



May 22, 2024

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Dear Sirs,

In furtherance to our earlier intimations dated April 5, 2024, April 8, 2024, April 30, 2024 and the shareholder’s resolution dated April 30, 2024, please be informed that the Company has today i.e. May 22, 2024, completed the acquisition of an asset/project i.e. BLU Annex, ~47% FSI rights on 1.93 acres / ~1.7 msf high-rise / ultra luxury / residential project in Mumbai, Maharashtra India, through the acquisition of 100% of the equity share capital and outstanding securities of Spero Properties and Services Private Limited by Indiabulls Infraestate Limited, a wholly-owned subsidiary of the Company, and the Company, from BREP Asia SG L&T Holding (NQ) Pte. Ltd., BREP Asia SBS L&T Holding (NQ) Ltd., and BREP VIII SBS L&T Holding (NQ) Ltd., at an enterprise value of INR 1,150 crore, for cash consideration, and other customary closing adjustments.

Please take the above information on record.

Thanking you,
Yours truly
for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

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